

Explanation of variances – pro forma

Name of smaller authority:

Croughton Parish Council

County area (local councils and

Northamptonshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	88,883	101,053				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	41,508	42,543	1,035	2.49%	NO	
3 Total Other Receipts	7,480	7,541	61	0.82%	NO	
4 Staff Costs	9,515	9,637	122	1.28%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	27,303	25,801	-1,502	5.50%	NO	
7 Balances Carried Forward	101,053	115,699				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	93,837	93,905	68	0.07%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable