

Explanation of variances – pro forma

Name of smaller authority: **Croughton Parish Council**

County area (local councils and): **West Northamptonshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	72,177	84,135				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Balance has been restated - un-presented cheques from 2022/23 of £23.25 were cancelled.
2 Precept or Rates and Levies	38,035	39,532	1,497	3.94%	NO		
3 Total Other Receipts	4,825	6,043	1,218	25.24%	YES		A VAT refund from 2022/23 was received in 2023/24 of £1,886
4 Staff Costs	7,255	9,017	1,762	24.29%	YES		The clerk was paid for 40 hours (plus overtime) each month for the whole of 2023/24 (the position had been vacant for 3 months during 2022/23). National pay scale increases were also applied at an additional £1 per hour
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,669	31,810	8,141	34.39%	YES		Project to replace the old SOX lamps with new LED lights, with a cost of £6,245. An unexpected cost of £4,509 incurred when the allotment wall collapsed following heavy rain.
7 Balances Carried Forward	84,113	88,883				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable